



GIFT PLAN OPTIONS

Considering a gift plan? Bequests, trusts, life insurance, and other gift plan options can have a long-term, meaningful impact on Big Brothers Big Sisters. Your deferred gift will ensure the longevity of the organization's programs for generations of youth to come.

Legal Name: Big Brothers Big Sisters of Cedar Rapids & East Central Iowa Inc.

Federal ID Number: 42-1170475

Address: 3150 E. Ave. NW
Suite 103
Cedar Rapids, IA 52405

Phone Number: 319-377-8993

Website: www.bigcr.org

BBBS Contact: Linda Henecke 319-377-8993 ext. 105 or lindah@bigcr.org

BEQUESTS

A bequest to Big Brothers Big Sisters can easily be included in your Will or other estate planning documents. You can bequeath a percentage of your estate, a lump sum, the remainder of your estate after you have provided for other beneficiaries, or even an amount contingent on who survives you.

Sample bequest language:

For Wills: *"The personal representative must distribute _____ to Big Brothers Big Sisters of Cedar Rapids & East Central Iowa."*

For Trusts: *"On my death, the trustee must distribute _____ to Big Brothers Big Sisters of Cedar Rapids & East Central Iowa."*



Your gift description may include any of the following:

- A. General Bequest** - a specific dollar amount. Example: *The personal representative must distribute \$10,000 to Big Brothers Big Sisters of Cedar Rapids & East Central Iowa.*
- B. Specific Bequest** – a specific item of property. Example: *The personal representative must distribute all [name of company] stock to Big Brothers Big Sisters of Cedar Rapids & East Central Iowa.*
- C. Residual Bequest** – a portion of the remainder of your estate after all of your debts have been paid and specific bequests given out. Example: *The personal representative must distribute 10% of my residuary estate to Big Brothers Big Sisters of Cedar Rapids & East Central Iowa.*
- D. Contingent Bequest** – a bequest that takes effect under certain conditions. Example: *If my spouse does not survive me, the personal representative must distribute [the described property] to Big Brothers Big Sisters of Cedar Rapids & East Central Iowa.*

You may want to include a purpose for the gift:

“My gift is to be used for _____.”

This language might include:

- a. Further the mission of the organization
- b. Provide support for a specific population or program
- c. Establish or add to a permanent endowment

Before adding specific restrictions to your gift, we recommend that you talk with the BBBS contact listed above to ensure that these restrictions will not prevent our organization from being able to accept the gift.

CHARITABLE TRUSTS

Trusts provide extremely versatile options for increasing income, reducing tax burdens, and making a meaningful gift to Big Brothers Big Sisters of Cedar Rapids & East Central Iowa. Your professional tax advisor or attorney can help you choose the type of charitable trust that will meet your income and tax needs.



Charitable Remainder Trusts

Charitable Remainder Trusts allow you or your beneficiaries to earn income on your investments for many years. When you create a Charitable Remainder Trust, you receive a payment, usually annually, and Big Brothers Big Sisters receives the balance of the Trust after the term has completed. Charitable Remainder Trusts provide remarkable tax benefits because you receive a sizable deduction when you create the Trust and you will avoid up-front capital gains taxes by creating a trust from appreciated assets.

Charitable Lead Trusts

Charitable Lead Trusts allow you to provide for your beneficiaries while supporting Big Brothers Big Sisters of Cedar Rapids & East Central Iowa. When you create a Charitable Lead Trust, Big Brothers Big Sisters will receive an annual payment for a specified number of years, and your designated beneficiaries will receive the balance of the Trust after the term of years has completed. This Trust option can also provide a significant gift and estate tax benefit at the time of the gift, and allows you to make a sizable gift to Big Brothers Big Sisters while providing for your family.

LIFE INSURANCE

It is easy to name Big Brothers Big Sisters as a beneficiary to a *life insurance* policy that you may no longer need. It may be a policy which has all payments made, one on which you are still paying premiums, or a new policy.

RETIREMENT PLAN

Donations from an IRA or qualified retirement account may be ideal to satisfy required minimum distributions and lessen tax burdens for beneficiaries. Whether you leave a retirement plan to a trust or designate Big Brothers Big Sisters as a direct beneficiary, you can make your estate less vulnerable to taxation.

Informing Big Brothers Big Sisters of your planned gift will not only allow us to properly recognize your generous contribution but will also assist in our planning.

The information presented above is meant to illustrate possible planned giving options only. None of the information presented here should be considered tax or legal advice. Consult a professional financial planner, professional tax advisor, or attorney to better understand your personal planned giving options.